

BY THE NUMBERS

30–80%

Lower cost than running clearing in-house

6–12 months

To implement and go live

TCO Certainty

Fixed Price Onboarding & Pay-as-you-Grow

Multi-product

ETD, OTC and Repo on one platform

FOR SELL-SIDE FIRMS CLEARING ETD FOR INSTITUTIONAL CLIENTS

ETD client clearing without the infrastructure

Sernova Financial gives you direct control of global clearing, collateral and risk management through a **shared utility model** — a partnership approach that lets you serve institutional customers profitably, without the cost and risk of building it yourself.

THE TRUE COST OF RUNNING CLEARING IN-HOUSE

Legacy technology

Every new market, product or regulatory change is slow and expensive

Long, risky builds

Infrastructure takes years, ties up capital and carries delivery risk

Operational overhead

Support costs scale faster than the revenue which clearing generates

HOW IT WORKS

Our expertise and Nasdaq's technology, delivered as your service

COMBINE

Your clearing business

Sernova expertise

Nasdaq technology

Sernova technology



WE DELIVER

Optimised clearing

Reduced operational and regulatory burden

Accelerated time-to-market



YOU GAIN

Increased revenue

Reduced costs

Business agility

WHAT YOU GET

ETD client clearing

Access across major global exchanges for institutional clients

Collateral management

Optimise margin and collateral across cleared products

Integrated risk

Real-time position, margin management and risk monitoring in one view

Reporting & connectivity

MiFID and EMIR reporting, direct CCP connectivity

WHY SERNOVA?

- 1 A flexible partnership approach.** Direct control of clearing, without owning the technology risk or the roadmap
- 2 International market access and expertise.** Global Exchange reach, backed by people who know those markets
- 3 TCO certainty, from day one.** Fixed-price onboarding and pricing that tracks your business growth

Contact us

info@sernovafinancial.com

www.sernovafinancial.com

TRUSTED BY



BBVA